

## PRESS RELEASE

### Market entry of Accountor Group in Germany

Helsinki, 7 December 2009. Accountor Group, the largest financial management services company in Northern Europe, announced today that they established their first office in Bornheim (Cologne-Dusseldorf business area). For the Finnish-based group Germany is the 9<sup>th</sup> country to expand to after already operating in Finland, Norway, Sweden, Denmark, Russia, Ukraine, Estonia and the Netherlands. Accountor Group will provide advanced financial management services incl. accounting, purchase and sales invoice handling, payroll, travel expense handling, reporting and controlling to all sizes of companies.

“The key to our success is the digitalisation and automation of financial management services through a unique technological platform combining state-of-the-art applications”, says Heiko Hildebrandt, Managing Director of Accountor Deutschland.

This innovative concept creates value for the clients in terms of significant efficiency improvements and allows them to focus on the essential, their core business.

The market entry in Germany is based on a strategic partnership with DHPG Dr. Harzem & Partner KG Wirtschaftsprüfungsgesellschaft · Steuerberatungsgesellschaft (DHPG), one of the top 20 tax advisory and auditing companies in Germany and member of Nexia International. DHPG can look back on 60 years of successful business operations in Germany and is known for its expertise and excellence in their field of business. “We are confident that now is the time for German companies to bring their financial management services to a new level and to learn from the technological advancement of the Finnish market”, says Thomas Becker, Partner at DHPG.

This strategic cooperation marks a milestone in Accountor Group’s internationalization and growth strategy and aims at enhancing the service offering for new and existing clients. “We are in the fortunate situation that many of our existing international clients already have subsidiaries in Germany and have asked for our services”, states Asko Schrey, CEO of Accountor Group.

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